



**Vietnam Veterans of America, Inc.  
The Villages Chapter 1036  
PO Box 842, Oxford, FL 34484**

**Charity Overhead Policy Letter**

**As our Charity Fund Raising has grown so has the administrative cost for overseeing this endeavor.**

**In addition we have operating obligations to the following entities, Chapter #1036, Florida State Council, and VVA National.**

**In order for us to be an effective fund raising group we must meet these obligations to run a professional Chapter.**

**It has been recommended by the Audit and Compliance Committee after a review of our financial records that a 30 % Haircut is taken from the charity funds.**

**The Board of Directors has approved this suggestion; subject to an annual review by the Audit and Compliance Committee to see if an adjustment is warranted.**

**All funds deem excessive by the above mentioned committee can be return to the charity funds. This will take place if the Board of Directors is in agreement with their recommendations.**

**Board Approval**

**Date: 05/15/2015**

**Membership Notification**

**Date: 06/02/2015**